

# Sylios Corp Opens Oilfield Equipment Purchasing Division



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## ***Company Provides Update on Marina and GCC***

**ST. PETERSBURG, FL / ACCESSWIRE / March 15, 2016 /** Sylios Corp (OTC Pink: UNGS), a holding company with operations engaged in the exploration and development of oil and natural gas properties, site specific real estate development, holdings in equities, corporate debt and alternative investments is pleased to announce that it has opened a new division focusing on the purchase of new and used oilfield equipment.

The Company's new division will look to purchase new and used oilfield equipment from those Operators and Supply shops either going out of business or looking to move supply at distressed prices. The Company will focus on the states of Kentucky, Tennessee and West Virginia for the near term. Through an agreement with a financing entity, the Company will be allotted capital to purchase and store or purchase and flip the acquired equipment.

The Company will look to purchase in-ground and above-ground completion components including but not limited to: service rigs, work-over rigs, rods, tubing, pump-jacks, pumps, cups, polish rods, valves, fittings and tanks. The Company is currently out for bid on four lots of equipment after a successful bid last week. The Company will provide further information on its website for sellers of equipment.

## **Update on GCC and Licensing Agreement**

The Company, through outside consultants, plans to reinstate the development of the Greater Cannabis Company "GCC" Superstore during the second and third calendar quarters of 2016 as the pivotal state elections approach. The Company continues to work towards the monetization of its licensing agreement with Artemis and anticipates that activity will increase on a rapid pace with the rollout of the units.

## **Update on Marina Joint Venture**

The Company recently met with the Miami-Dade County Department of Environmental Resources Management ("DERM") to review the submitted plans for its marina development joint venture in Aventura, FL. After discussions, the Company has elected to expand the number of slips from 42 to 77 for full development of the north and south shorelines. The Company anticipates final plans will be submitted to DERM within the next 30-60 days.

## **About Sylios Corp**

Sylios Corp, based in St. Petersburg, FL, is a holding corporation with operations engaged in the exploration and development of oil and natural gas properties, investments in equities and corporate debt and site-specific real estate development. [www.sylios.com](http://www.sylios.com)

**Safe Harbor Statement**

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein, and while expected, there is no guarantee that we will attain the aforementioned anticipated developmental milestones. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, product, and distributor performance, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently; and other factors detailed in reports filed by the Company. Additional risks and uncertainties are set forth in the Company's Unaudited Annual Report for the year ended December 31, 2015, which can be found on the OTC Markets website, [www.otcmarkets.com](http://www.otcmarkets.com).

**Contact:**

Sylios Corp  
(727) 821-6200  
[info@sylios.com](mailto:info@sylios.com)